

**CONTRACT AGREEMENT
BAC CA-2025-001**

KNOW ALL MEN BY THESE PRESENTS:

This **AGREEMENT**, made and executed by and between –

The **PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY RESEARCH CENTER I – BATAAC**, a national government agency attached to the Department of Agriculture created under EO 366 on the 29th of May 2013, with office address at Batac-Paoay Road, MMSU Compound, Brgy 17 Tabug, City of Batac, Ilocos Norte, represented in this act by **MR. EDEL M DONDONILLA**, duly authorized in his capacity as the Head of the Procuring Entity, hereinafter referred to as “**PHILFIDA**”;

-AND-

BLACK ACE CORPORATION, a corporation registered under the Philippine Securities and Exchange Commission on September 8, 2021, with and office address at San Marcos, San Nicolas 2901 Ilocos Norte, represented by its Owner/ President , **ENGR. JOHN MARK P. PALMA**, hereinafter referred to as “**CONTRACTOR**”.

WITNESSETH: that-

WHEREAS, **PHILFIDA** advertised for a Request for Quotation categorized as small value procurement under negotiated procurement the **PROVISION OF MATERIALS FOR THE CONSTRUCTION OF PROPOSED STORAGE ROOM 1.90m X 2.50m (4.75 sq.m.) FOR THE AGRICULTURAL COTTONSEEDS IN BATAAC** (the “**PROJECT**”), and after the bid process, the **CONTRACTOR** was awarded the same, with an offer of **One Hundred Seventy-Six Thousand Pesos (PhP176,000.00)**, (the “**Contract Price**”);

WHEREAS, the **CONTRACTOR**, confirmed its capability, skill, and competence to comply with the terms of the award, that all the documents submitted in support thereof are true, genuine and authentic, and that it shall undertake the **PROJECT** and complete the same in accordance with the specifications, if any, and within the period herein stated below; and,

WHEREAS, the parties are now ready to commence the **PROJECT** and now execute a written document to reflect their respective roles in the **PROJECT** as best as they could,

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereto have agreed as they do hereby agree as follows:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) Request for Quotation
 - (b) Bid Form
 - (c) Mayor's/ Business Permit
 - (d) PhilGEPS Certificate of Registration
 - (e) Omnibus Sworn Statement
3. The **CONTRACT** shall comply with, and strictly observe, all laws regarding workmen's health and safety, workmen's welfare, compensation for injuries, minimum wages, hour of labor and other laws as per Ministry Order No. 9 series of 1981.

SCOPE OF WORK OF CONTRACTOR

The **CONTRACTOR** shall faithfully and completely furnish to the satisfaction of the owner all necessary labor, supervision and management, tools, supplies, materials and equipment and general safety of the workers as may be required for full completion of the **PROJECT**.

WORK COMPLETION

The **CONTRACTOR** shall complete the project within **Thirty (30) CALENDAR DAYS** which start after the **CONTRACTOR** received the Notice to Proceed from **PHILFIDA**.

In consideration of the payment to be made by **PHILFIDA** to the **CONTRACTOR** as hereafter mentioned, the **CONTRACTOR** hereby covenants with **PHILFIDA** to execute and complete the Works and remedy and defects therein in conformity with the provisions of this Contract in all aspects.

The **PHILFIDA** hereby covenants to pay the **CONTRACTOR** in consideration of the execution and completion of the Works and remedying of defects wherein, the Contract Price or such other sum as may become payable under provision of this Contract at the times and in the manner prescribed by this Contract.

SUSPENSION OF WORK

Work shall be with reference to the 2016 Revised Implementing Rules and Regulations.

CONTRACT COMPLETION

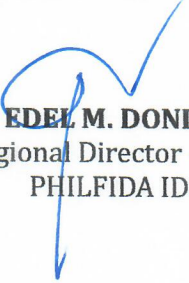
Once the project reaches an accomplishment of **NINETY-FIVE (95%)** of the total amount, the procuring entity may create an inspectorate team to make preliminary inspection and submit a punch-list to the contractor in preparation for the final turn-over of the project. Said punch-list will contain, among others, the remaining works, work deficiencies for necessary corrections, and the specific duration/time to fully complete the project considering the approved remaining contract time.

This Agreement shall be primarily covered by the provision of Republic Act No. 9184 and its Implementing Rules and Regulations.

IN WITNESS WHEREOF, the parties hereunto set their hands this 2nd day of April 2025, at City of Batac, Ilocos Norte, Philippines


PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY

By:

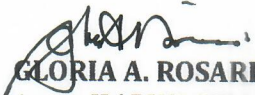

EDEL M. DONDONILLA
Regional Director - ROI/ HOPE
PHILFIDA ID No: ____

BLACK ACE CORPORATION

By:


ENGR. JOHN MARK P. PALMA
Owner
ID No. ____

SIGNED IN THE PRESENCE OF :


GLORIA A. ROSARIO
Engineer II/ PHILFIDA IFED
Representative


ACKNOWLEDGEMENT

Republic of the Philippines)
) s.s.
)

03 APR 2025

BEFORE ME, this _____, 2025, personally came and appeared **EDEL M. DONDONILLA** and **ENGR. JOHN MARK P. PALMA** whose documents of identification are validated above, who knows to me and to me known to be the same persons who executed the foregoing **CONTRACT** consisting of **THREE (3) PAGES** including this page whereon this acknowledgement is written, signed by them and their witness on each page thereof and acknowledge to me that the same is their free and voluntary act and deed and the institutions they represent.

Doc No. 32
Page No. 10
Book No. 00X
Series of 2023


ATTY. WINDELL D. CHUA
NOTARY PUBLIC
COMMISSION UNTIL DECEMBER 31, 2025
PTR NO. 0588828/1/2/2025
IBP LIFETIME NO. 755883
ROLL NO. 31305
TIN NO. 122-585-650



