

CONTRACT AGREEMENT

No. CA-012-2024

1 | DEC 2024

THIS AGREEMENT is made and entered into on ___ day of December 2024 between **PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY (PhilFIDA)** with principal address at FPUL, BAI Compound, Visayas Ave., Quezon City (hereinafter called "the Procuring Entity") of the one part and **UNIVERSAL COMMERCIAL CORP.** with principal address at 341 UCC Complex, Taylo St., Sta. Clara, Pasay City (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply and Delivery of Heavy-Duty and Efficient Spindle Stripping Machine** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Sixteen Million One Hundred Seventy-Five Thousand Pesos (PhP16,175,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract herein referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (*e.g.*, Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **Sixteen Million One Hundred Seventy-Five Thousand Pesos (PhP16,175,000.00)** or such other sums as may be ascertained, **UNIVERSAL COMMERCIAL CORP.** agrees to the **Supply and Delivery**

of Heavy-Duty and Efficient Spindle Stripping Machine in accordance with his/her/its Bid.

4. The **Philippine Fiber Industry Development Authority** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

EVELYN B. CAGASAN, MM
Executive Director

for:

Philippine Fiber Industry Development Authority

LIMUEL DEL ROSARIO
Account Manager

for:

Universal Commercial Corp.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES

BEFORE ME, a NOTARY PUBLIC for and in QUEZON CITY personally appeared on this _____ day of 11 DEC 2024 2024 at QUEZON CITY.

NAME	I.D. No.	OFFICE
EVELYN B. CAGASAN, MM	001	PhilFIDA, Quezon City
LIMUEL DEL ROSARIO	UCC 2019 041	Universal Commercial Corp.

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Supply Contract consisting of two (2) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

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Series of 2024

ATTY. CONCEPCION P. MILDAREÑA
Notary Public for Quezon City
Until December 31, 2024
PTR No. 5565783 / January 03, 2024 Q.C.
IBP No. 399899 / January 04, 2024 Q.C.
Roll No. 30457 / 05-09-1150
MCLE VII-0006004 / 03-21-2021
ADM. MATTER No. NP-021 (2024-2025)
TIN NO. 131-942-754

Matalino Corner Malakas ST., Brgy. Central
District IV, Quezon City