CONTRACT AGREEMENT No. CA-001-2023

THIS AGREEMENT made this MAY 2023 between PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY (PhilFIDA) with principal address at 3/F DAPCAF Building, DA Compound, Elliptical Road, Diliman, Quezon City (hereinafter called "the Entity") of the one part and SUKI TRADING CORPORATION with office address at Ibabao, Agus, Lapu-Lapu City, Cebu (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply, Delivery, Installation and Testing of Cotton Fiber Processing Equipment – Ring Doubler Branded and Brand New** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Two Million Six Hundred Ninety Thousand Pesos Only (PhP2,690,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz*.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

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- 3. In consideration for the sum of Two Million Six Hundred Ninety Thousand Pesos Only (PhP2,690,000.00) or such other sums as may be ascertained, SUKI TRADING CORPORATION agrees to the particularly Supply, Delivery, Installation and Testing of Cotton Fiber Processing Equipment Ring Doubler Branded and Brand New in accordance with his/her/its Bid.
- 4. The **PhilFIDA** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

ANNRAY V. RIVERA
OIC - Executive Director

for:

Philippine Fiber Industry Development Authority ARNULFO D. AYSON Authorized Representative

for:

Suki Trading Corporation

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES

		QUEZ	ON CITY			QUEZON CIT:		
BEFC	DRE ME	, a NOT	ARY PUBLIC f	or and	in		persor	ally
appeared	on	this		day	of	2023	2023	at
			•		11	MAY 2023		

NAME	I.D. No.	OFFICE
ANNRAY V. RIVERA	001	PhilFIDA, Quezon City
ARNULFO D. AYSON	DLC NOCK-92-216926	Suki Trading Corporation

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Supply Contract consisting of three (3) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

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Series of 2023

ATTY. CONCERSION OULLARENZ Notary Public for Quezon City

Until December 31, 2023 PTR No. 3716371 / January 3, 2023 Q.C.

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