CONTRACT AGREEMENT No. CA-005-2023

THIS AGREEMENT, made this _____ day of December 2023 between PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY (PhilFIDA) with principal address at 3/F DA-PCAF Building, DA Compound, Elliptical Road, Diliman, Quezon City (hereinafter called the "Entity") and VINZ CONSTRUCTION with office address at Dullagan, Poblacion North, Lagawe, Ifugao 3600 (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute Construction of Weaving and Processing Center in Banaue, Ifugao - Rebidding (hereinafter called "the Works") and the Entity has accepted the Bid for One Million Eight Hundred Thirteen Thousand Six Hundred Sixty-Nine Pesos and 82/100 (PhP1,813,669.82) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities:
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;



- c. Performance Security:
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of One Million Eight Hundred Thirteen Thousand Six Hundred Sixty-Nine Pesos and 82/100 (PhP1,813,669.82) or such other sums as may be ascertained, VINZ CONSTRUCTION agrees to satisfactorily complete the Construction of Weaving and Processing Center in Banaue, Ifugao Rebidding in accordance with his/her/its Bid.
- 4. The **(PhilFIDA)** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

ELICARIA-GUEVARRA

Assistant Secretary and Concurrent OIC, Executive Director aur

Philippine Fiber Industry Development Authority

VICENZE B. NABEJET, JR. Authorized Representative

> for: VINZ Construction

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES

BEFORE ME,	a NOTARY PUBLIC for	and in		personally
appeared on this	a NOTARY PUBLIC for daylor 2 7 2023	2023 at _	LAGAWE, IFUGAT	·

NAME		OFFICE
ATTY. GENEVIEVE E. VELICARIA-GUEVARRA, CESE	001	PhilFIDA, Quezon City
VICENTE B. NABEJET, JR.		VINZ Construction

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Supply Contract consisting of two (2) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

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HOOHN L. NAMINGIT

2022-08 until Dec. 31, 2024 Notarial C

9260 5/3/12017 Roll No. 08k - 1/3/2023 IBP No. 258135 - 1/2/2023

MCLE Compliance No. VII-0017723

Lagawe, Ifugao