

CONTRACT AGREEMENT
No. RFQ-002-2023

THIS AGREEMENT made this ¹¹ ~~1~~ MAY 2023 day of March 2023 between **PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY (PhilFIDA)** with principal address at 3/F DA-PCAF Building, DA Compound, Elliptical Road, Diliman, Quezon City (hereinafter called "the Entity") of the one part and **OTUS COPY SYSTEMS, INC.** with office address 10/F MG Tower, 75 Shaw Blvd., Mandaluyong City (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Rental/Lease of Black and White Multi-Function Copier 3 units for 1 year (May 8, 2023 to May 8, 2024)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **One Hundred Thirty Two Thousand Pesos (PhP132,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz:
 - a) The Supplier's Price Quotation;
 - b) Job Order No. 020-2023
3. In consideration of the payments to be made by the Procuring Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Procuring Entity to provide the goods and the remedy defects therein conformity in all respects with the provisions of the Contract.
4. Aside from the liquidated damages to be paid by the supplier in case of delay as stipulated in the Supplier's Price Quotation, the Procuring Entity may rescind this Agreement in case of the unreasonable failure of the Supplier to deliver the goods and services. Such rescission, may be done extra judicially by the Procuring Entity.
5. Any court action which may accrue in relation to this Agreement shall be tried exclusively in the Regional Trial Courts of Quezon City Hall.
6. The Procuring Entity hereby covenants to pay the Supplier in consideration of the provisions of the goods and the remedying of defects therein, the Contract price or such other sum as may become payable under the provisions of the Contract at the time and in the manner prescribed.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

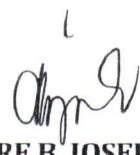



ANNRAY V. RIVERA, MMNSA
OIC-Executive Director III

for:

*Philippine Fiber Industry
Development Authority*


HONESTO M. TABUZO, JR.
Chief Accountant


CLAIRE B. JOSEPH
Project Support Officer

for:

Otus Copy Systems, Inc.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES

QUEZON CITY

BEFORE ME, a NOTARY PUBLIC for and in QUEZON CITY personally appeared on this _____ day of _____ 2023 at _____
11 MAY 2023

NAME	I.D. No.	OFFICE
ANNRAY V. RIVERA	001	PhilFIDA, Quezon City
CLAIRE B. JOSEPH	TIN: 234-325-547-000	Otus Copy Systems, Inc.

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Supply Contract consisting of three (3) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

Doc. No. 150
Page No. 21
Book No. 7
Series of 2023

Concepcion P. Villarena
ATTY. CONCEPCION P. VILLARENA
Notary Public for Quezon City
Until December 31, 2023
PTR No. 3716371 / January 3, 2023 Q.C
IBP No. 167803 / November 25, 2021 Q.C
Roll No. 30457 / 05-09-1930
MCLE VII-0006994 / 09-21-2021
ADM. MATTER No. NP-005 (2022-2023)
TRN NO. 131-042-754

CRJ

Annray V. Rivera

Claire B. Joseph