

SUPPLY CONTRACT AGREEMENT
Contract Number : PhilFIDA RO VII BAC CAF 2022-02

KNOW ALL THESE MEN BY THESE PRESENTS

THIS AGREEMENT is executed and entered into for all purposes and in all respect at CEBU CITY day of MAY 13 2022 2022 by and between:

PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY with principal office address at M/F LDM Building, M.J. Cuenco Avenue corner Legaspi Street, Cebu City, Cebu represented by **MR. JOSEPH S. SALAS**, Officer-in-Charge, hereinafter referred to as the "Procuring Entity"

CEBU ARTSHOPPE with official address at Sikatuna Street corner Isagani Street, Parian, Cebu City, Cebu represented by **MS. MARIA ANITA J. LAURENTE**, hereinafter referred to as the "Supplier"

WITNESSETH THAT:

WHEREAS, the Procuring Entity invited Bids for the supply of goods as per specification stated at the Request For Quotation and has accepted a Bid by the Supplier for the supply of those goods in the sum of Forty-five Thousand pesos only (P45,000.00) hereinafter called the "Contract Price"

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:


1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to
2. The Supplier's Price Quotation shall be deemed to form and be read and construed as part of this Agreement
3. In consideration of the payments to be made by the Procuring Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Procuring Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract
4. Aside from the liquidated damages to be paid by the Supplier in case of delay as stipulated in the Supplier's Price Quotation, the Procuring Entity may rescind this Agreement in case of the unreasonable failure of the Supplier to deliver the goods and services. Such rescission may be done extra judicially by the Procuring Entity
5. Any court action which may accrue in relation to this Agreement shall be tried exclusively in the Regional Trial Courts of Cebu City only
6. The Procuring Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the time and in the manner prescribed
7. The Supplier may be required to submit additional supporting documents in accordance with the existing rules and regulation

8. The items stipulated in the Purchase Order should be delivered within forty-five (45) days from receipt of Purchase Order
9. Processing for check payment will commence after receipt of duly signed Statement of Account from the Supplier and Inspection and Acceptance Report by PhilFIDA RO VII designated personnel subject to the availability of funds

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


**PHILIPPINE FIBER INDUSTRY
DEVELOPMENT AUTHORITY**


JOSEPH S. SALAS
Officer-in-Charge

CEBU ARTSHOPPE


MARIA ANITA J. LAURENTE
Representative

WITNESSES


GRACE F. DEL CASTILLO
Administrative Officer V


MELVIN

B. DONAIRE

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES

CEBU CITY

BEFORE ME, a NOTARY PUBLIC for and in _____ personally appeared on this _____ day of _____ 2022 at _____ MAY 13 2022

<u>NAME</u>	<u>ID NUMBER</u>	<u>ISSUING AGENCY</u>
JOSEPH S. SALAS	232	PhilFIDA RO VIII
MARIA ANITA J. LAURENTE	60338913-4	SSS-UMID

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Supply Contract consisting of three (3) pages including this page on which this Acknowledgment is written, signed by the parties hereto and their instrument witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned

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ATTY. JUSTINE JOEL INCENT U. GASTARDO
 Notary Public for the City of Cebu
 Notarial Commission No. 97023 until 31 December 2022
 9 D. J. ...
 Attorney's Reg. No. 28019
 MCLE Compliance No. V18-2022 valid until 03.14.2025
 IGP No. 183571, issued on 02 January 2022
 PTR No. 3547383, issued on 04 January 2022

Notary Public

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Lauren