Republic of the Philippines Department of Agriculture

ATMENT OF AGA





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Bids and Awards Committee Resolution No. 005-2022

RECOMMENDING ADJUSTMENTS ON THE APPROVED BUDGET FOR CONTRACT (ABC) FOR THE PROCUREMENT ON THE INSTALLATION OF NEW SERVICE CONNECTION AND MAIN FEEDER LINES OF BIOTECHNOLOGY LABORATORY AND FIBER PROCESSING & UTILIZATION LABORATORY WITH PROJECT IDENTIFICATION NO. PPB-003-2022

WHEREAS, the approved FY 2022 Annual Procurement Plan (APP) of the Philippine Fiber Industry Development Authority (PhilFIDA) includes procurement for the Installation of New Service Connection and Main Feeder Lines of Biotechnology Laboratory and Fiber Processing and Utilization Laboratory with an ABC of Ten Million Pesos (PhP10,000,000.00) under public bidding mode of procurement.

WHEREAS, the Bidding Documents for the abovementioned project with Project Identification No. PBB-003-2022 under Item No, 1 of Invitation to Bid and Item No. 2 of Instruction to Bidders stated that the project have an ABC of Ten Million Pesos (PhP10,000,000.00).

WHEREAS, in the Cash Flow/S-Curve/Work Schedule of the Project stated an estimated or cumulative cost of Nine Million Nine Hundred Ninety-Five Thousand Eight Hundred Ninety-Three Pesos and 62/100 (PhP9,995,893.62).

WHEREAS, Engr. Emma Z. Balabis requested the BAC to adjust the ABC stated in the Bidding Documents to reflect the correct ABC of PhP9,995,893.62 as indicated in the Cash Flow Table.

WHEREAS, on 12 July 2022 the BAC convened and unanimously decided to adjust the Approved Budget for Contract from Ten Million Pesos (PhP10,000,000.00) to Nine Million Nine Hundred Ninety-Five Thousand Eight Hundred Ninety-Three Pesos and 62/100 (PhP9,995,893.62).

WHEREAS, the BAC further agreed unanimously to include the adjustments of the ABC in the Supplemental Bulletin.

WHEREFORE, the BAC, RESOLVED, AS IT IS HEREBY RESOLVED to RECOMMEND to the Head of Procuring Entity (HoPE) for approval the adjustment of the ABC for the Installation of New Service Connection and Main Feeder Lines of Biotechnology Laboratory and Fiber Processing and Utilization Laboratory from Ten Million Pesos (PhP10,000,000.00) to Nine Million Nine Hundred Ninety-Five Thousand Eight Hundred Ninety-Three Pesos and 62/100 (PhP9,995,893.62).

RESOLVED FURTHER, that the adjustment of the ABC be included in the Supplemental Bulletin.

IN WITNESS WHEREOF, we, the Bids and Awards Committee hereunto affixed our signatures this 12^{th} of July 2022, in Quezon City, Philippines.

JAYSON C. ASUNTO

End-User

On Official Travel

EMMA Z. BALABIS

Provisional Member

MA. VICTORIA L. RIVERA

Regular Member

RAMIL B. BARCELONA

Vice-Chairperson

ROBERT G. ATIENZA

Chairperson

Approved/Disapproved

KENNEDY T. COSTALES

Executive Director III

12 July 2022