

CONTRACT AGREEMENT
No. CA-003-2022

THIS AGREEMENT made this 06th Day 09th September 2022 between:

PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY (PhilFIDA) with principal address at 3/F DA-PCAF Building, DA Compound, Elliptical Road, Diliman, Quezon City (hereinafter called "the Entity");

and

SUKI TRADING CORPORATION with office address at Ibabao, Agus, Lapu-Lapu City, Cebu, represented by its Authorized Representative, **ALBERT M. DELA TORRE**, (hereinafter called "the Supplier");

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply, Delivery, Installation and Testing of Cotton Fiber Processing Equipment (Branded and Brand New)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Twenty-Two Million Eight Hundred Ninety Thousand Pesos Only (PhP22,890,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

- i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;



- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

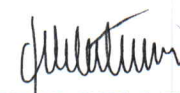
Albert M. Dela Torre



3. In consideration for the sum of **Twenty-Two Million Eight Hundred Ninety Thousand Pesos Only (PhP22,890,000.00)** or such other sums as may be ascertained, **SUKI TRADING CORPORATION** agrees to the **Supply, Delivery, Installation and Testing of Cotton Fiber Processing Equipment (Branded and Brand New)** in accordance with his/her/its Bid.
4. The **PhilFIDA** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


KENNEDY T. COSTALES
Executive Director

for:
Philippine Fiber Industry Development Authority


ALBERT M. DELA TORRE
Authorized Representative
for:
Suki Trading Corporation

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
City of QUEZON CITY S.S

BEFORE ME, a NOTARY PUBLIC for and in QUEZON CITY personally
appeared on this 06 OCT day of 2022 at

NAME	I.D. No.	OFFICE
KENNEDY T. COSTALES	001	PhilFIDA, Quezon City
ALBERT M. DELA TORRE		Suki Trading Corporation

Known to me to be the same persons who executed the foregoing Contract and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Supply Contract consisting of three (3) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

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Book No. 57
Series of 2022

C. P. Villarena NOTARY PUBLIC
ATTY. CONCEPCION P. VILLARENA
Notary Public for Quezon City
Until December 31, 2022
PTR No. 2442851 / January 3, 2022 Q.C
IBP No. 167802 / November 25, 2021 Q.C
Roll No. 39457 / 05-09-1980
MCLE VI-0030379 / 02-21-2020
ADM. MATTER No. NP-005 (2022-2023)
TIN NO. 131-942-754

Instrument

[Signature]