CONTRACT AGREEMENT Contract No.: PhilFIDA BAC CA-2021-001

THIS AGREEMENT made the _____ day of _____ 2021 between PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY (PhiIFIDA) with principal address at 3/F DA-PCAF Building, DA Compound, Elliptical Road, Diliman, Quezon City (hereinafter called "the Entity") of the one part and SUKI TRADING CORPORATION (STC) with office address at Agus Ibabao, Lapu-Lapu City, Cebu (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly SUPPLY, DELIVERY, INSTALLATION, AND TESTING OF COTTON FIBER PROCESSING EQUIPMENT - RING DOUBLER BRANDED AND BRAND NEW and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of TWO MILLION TEN THOUSAND PESOS (PhP2,010,000.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of TWO MILLION TEN THOUSAND PESOS (PhP2,010,000.00) or such other sums as may be ascertained, SUKI TRADING CORPORATION (STC) agrees to the SUPPLY, DELIVERY, INSTALLATION, AND TESTING OF COTTON FIBER PROCESSING EQUIPMENT - RING DOUBLER BRANDED AND BRAND NEW in accordance with his/her/its Bid.

Salary .

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4. The **PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY (PhilFIDA)** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

KENNEDY T. COSTALES

Philippine Fiber Industry Development
Authority

ALBERT M. DELA TORRE
Authorized Representative

for:

Suki Trading Corporation

ACKNOWLEDGEMENT

REPUBLIC OF THE PHI	LIPPINES			
· · · · · · · · · · · · · · · · · · ·	100	TABILIANI CITY		
BEFORE ME, a N	IOTARY PUBLIC for and in	1	200.700	personally
appeared on this	day of <u>AUG_0_2_2021</u>	_2021 at	TAPU-LAPU CI	
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NAME	I.D. No.	OFFICE
KENNEDY T. COSTALES	001	PhilFIDA, Quezon City
ALBERT M. DELA TORRE		

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Supply Contract consisting of two (2) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

Doc. No. Page No. _ Book No. Series of 2021

ATTY. YVONNE MARIE A. RIVERA-SERATE

Notary Public

Commission No. 548-L until 12/31/2022 Roll of attorney No. 53978 IBP Lifetime No. 012094/January 3, 2013

PTR No. 8901851/1/4/2021/Lapu-Lapu City

Across hall of Justice, Pusok, Lapu-Lapu City MCLE Comp Cert No. VI-0004962/December 18, 2017

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