CONTRACT AGREEMENT No. CA-005-2021

THIS AGREEMENT, made this DEC 2 3 2020 ay of December 2021 between PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY (PhilFIDA) with principal address at 3/F DAPCAF Building, DA Compound, Elliptical Road, Diliman, Quezon City (hereinafter called the "Entity") and SUKI TRADING CORPORATION with office address at Ibabao, Agus, Lapu-Lapu City, Cebu (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor executes the Supply, Delivery, Installation and Testing of Branded and Brand New Cotton Ginning and Baling Equipment (hereinafter called "the Works") and the Entity has accepted the Bid for Six Million Four Hundred Sixty-Seven Thousand Pesos (PhP6,467,000.00) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, *viz.*:
 - a. Philippine Bidding Document (PBD);
 - i. Instructions to Bidders;
 - ii. General and Special Conditions of Contract;
 - iii. Schedule of Requirements;
 - iv. Technical Specifications;
 - v. Supplemental or Bid Bulletins, if any;
 - **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

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- In consideration for the sum of Six Million Four Hundred Sixty-Seven Thousand Pesos (PhP6,467,000.00)) or such other sums as may be ascertained, SUKI TRADING CORPORATION agrees to satisfactorily complete the Supply, Delivery, Installation and Testing of Branded and Brand New Cotton Ginning and Baling Equipment in accordance with his/her/its Bid.
- The (PhilFIDA) agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

KENNEDY T. COSTALES

Executive Director

Philippine Fiber Industry Development
Authority

ALBERT M. DELA TORRE Authorized Representative

for: Suki Trading Corporation

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPRINES

BEFORE ME, a NOTARY PUBLIC for an	d in OUEZON CITY po	ersonally
appeared on thisDEC_ Hay WET	2021 at	
·	QUEZUN CITY	

NAME	I.D. No.	OFFICE
KENNEDY T. COSTALES	001	PhilFIDA, Quezon City
ALBERT M. DELA TORRE		Suki Trading Corporation

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Supply Contract consisting of three (3) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

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Book No. <u>U. u</u>
Series of 2021

ATTY. JASON G. DE BELEN Roll No. 36259

Adm. NP-919 Netary Public (2020-2021)
Unit M Panay Commercial Building
No. 7 Panay Ave. cor. Sct. Borromeo St. Q.C.

IBP AR No. 34916187; QC 1-4-2021 PTR No. 0598847; QC 1-4-2021 MCLE VI-0022012; 4-14-22

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