

## CONTRACT AGREEMENT FORM

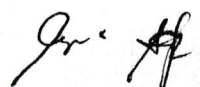
PHILFIDA BAC CA-2020-006C

THIS AGREEMENT made the \_\_\_\_ day of \_\_\_\_\_ 20\_\_ between Philippine Fiber Industry Development Authority (hereinafter called "the Entity") of the one part and **Next Innovation, Inc.** of **28 A San Ignacio St., Kapitolyo, Pasig City** (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., of **Lot 3 - Supply and Delivery of Branded and Brand New Desktop (mini PC) with Latest Operating System (ABC = PhP1,125,000.00)** under the Procurement of LCD/LED Digital Smart TV, DLP Projector, Desktop (mini PC) with Latest Operating System and Laptop with Data Protection Software & Latest Operating System (4 Lots) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of to **One Million One Hundred Twenty Thousand Pesos (PhP1,120,000.00)** (hereinafter called "the Contract Price").

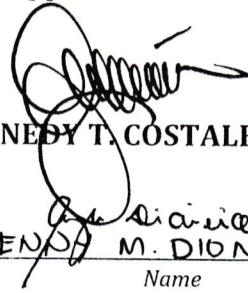
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted (*e.g.* bidder's response to clarifications on the bid), including corrections to the bid resulting from the Procuring Entity's bid evaluation;
  - (b) the Schedule of Requirements;
  - (c) the Technical Specifications;
  - (d) the General Conditions of Contract;
  - (e) the Special Conditions of Contract;
  - (f) the Performance Security; and
  - (g) the Entity's Notice of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.



IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered and installed to **KENNEDY T. COSTALES** the **Executive Director III/HoPE** (for the Entity)




Signed, sealed, delivered and installed by JENNY M. DIONISIO the \_\_\_\_\_ the

*Jenny M. Dionisio*  
Name

\_\_\_\_\_  
(for the Supplier).  
Position/Designation

WITNESS

  
\_\_\_\_\_  
HONESTO C. TABUZO JR.  
Chief Accountant

  
\_\_\_\_\_  
FLORCEL C. RUEDA / ACCOUNT ASSOCIATE

**ACKNOWLEDGEMENT**

Republic of the Philippines  
**QUEZON CITY**

BEFORE ME, a NOTARY PUBLIC for and in **QUEZON CITY**, \_\_\_\_\_ personally appeared on this FEB 16 day of 2021 at \_\_\_\_\_.


NAME	I.D. No.	OFFICE
KENNEDY T. COSTALES	001	PhilFIDA, Quezon City
JENNY M. DIONISIO	0111-8021556-5	28 A San Ignacio St. Brgy. Kapitolyo Pasig

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Contract Agreement consisting of two (2) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

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Page No. 19  
Book No. 13  
Series of 2021

  
ATTY. CONCEPCION P. VILLAREÑA  
Notary Public for Quezon City  
Until December 31, 2021  
PTR No. 0683154 / 1-4-2021/ QC  
IBP No. 093587 / 10-22-2019/ QC  
Roll No. 30457 / 05-09-80  
MCLE VI-0030379 / 2-21-2020  
Adm. Matter No. NP-001(2020-2021)  
TIN NO. 131-942-754

