

CONTRACT AGREEMENT FORM

PHILFIDA BAC CA-2020-005

THIS AGREEMENT made the \_\_\_ day of FEB 05 2021 20\_\_ between Philippine Fiber Industry Development Authority (hereinafter called "the Entity") of the one part and **Avid Sales Corporation of 4<sup>th</sup> Floor, S#438 Cyberzone Bldg., B SM Megamall, Edsa Wack-wack, Mandaluyong City** (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., **Supply and Delivery of Branded and Brand New Mirrorless Camera with Accessories (ABC = PhP1,140,500.00)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **One Million One Hundred Nine Thousand Two Hundred Seventy-Four Pesos (PhP1,109,274.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted (e.g. bidder's response to clarifications on the bid), including corrections to the bid resulting from the Procuring Entity's bid evaluation;
  - (b) the Schedule of Requirements;
  - (c) the Technical Specifications;
  - (d) the General Conditions of Contract;
  - (e) the Special Conditions of Contract;
  - (f) the Performance Security; and
  - (g) the Entity's Notice of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

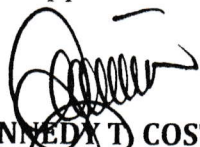
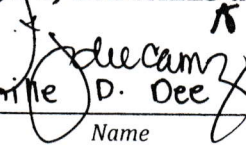
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*Handwritten signature/initials at the bottom center.*

*Handwritten signature/initials at the bottom right corner.*


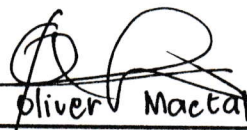
IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered and installed to **KENNEDY T. COSTALES** the **Executive Director III/HoPE** (for the Entity)

Signed, sealed, delivered and installed by Camille D. Dee the Corporate sales officer (for the Supplier).  
*Position/Designation*

WITNESS

  
\_\_\_\_\_  
**HONESTO C. TABUZO JR.**  
Chief Accountant  
\_\_\_\_\_  
**Oliver Mactat**

**ACKNOWLEDGEMENT**

Republic of the Philippines  
**CITY OF MAKATI**

**CITY OF MAKATI**

BEFORE ME, a NOTARY PUBLIC for and in \_\_\_\_\_ personally appeared on this \_\_\_\_\_ day of \_\_\_\_\_ 2021 at \_\_\_\_\_.  
**FEB 05 2021**

NAME	I.D. No.	OFFICE
KENNEDY T. COSTALES	001	PhilFIDA, Quezon City
Camille D. Dee	1605 826	5th Flr. SOLUDN Bldg. 145 C. Araneta Ave. Quezon City

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Contract Agreement consisting of two (2) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

Doc. No. \_\_\_\_\_  
Page No. \_\_\_\_\_  
Book No. \_\_\_\_\_  
Series of 2021

**ATTY. JOSHUA P. LAPUZ**  
Notary Public for and in Makati City  
Appointment No. M-16 until 12/31/2021  
PTR No. 8531012, Jan. 4, 2021 until Dec 31, 2021 Makati City  
Roll No. 45790, IBF, Lifetime N. 04897  
MCLE No VI-0016565 / Jan. 14, 2019  
C/F Fedman Suites, 199 Salcedo Street,  
Legaspi Village, Makati City

