

CONTRACT AGREEMENT FORM

PHILFIDA BAC CA-2020-007

THIS AGREEMENT made the 08 FEB 2021 day of _____ 20____ between Philippine Fiber Industry Development Authority (hereinafter called "the Entity") of the one part and **NSB Engineering Design and Fabrication of No. 309 M.L. Quezon Street, Lower Bicutan, Taguig City** (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., **Fabrication, Supply and Delivery of Modified Abaca Stripping Knife (MASK) (ABC = PhP24,385,000.00)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Twenty-Four Million Two Hundred Thirty-Three Thousand Eight Hundred Thirteen (PhP24,233,813.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted (e.g. bidder's response to clarifications on the bid), including corrections to the bid resulting from the Procuring Entity's bid evaluation;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract;
 - (f) the Performance Security; and
 - (g) the Entity's Notice of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.









IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered and installed to **KENNEDY T. COSTALES** the **Executive Director III/HoPE** (for the Entity)

Signed, sealed, delivered and installed by CHARIS ANNE R. FRANCISCO the

AUTHORIZED REPRESENTATIVE (for the Supplier).
Position/Designation

WITNESS

HONESTO C. TABUZO JR.
Chief Accountant

Regine B. Soriano

ACKNOWLEDGEMENT

Republic of the Philippines

QUEZON CITY

BEFORE ME, a NOTARY PUBLIC for and in QUEZON CITY personally appeared on this 08 FEB 2021 2021 at QUEZON CITY.

NAME	I.D. No.	OFFICE
KENNEDY T. COSTALES	001	PhilFIDA, Quezon City
CHARIS ANNE R. FRANCISCO	1057	NSB ENGINEERING DESIGN AND FABRICATION, TAGUIG CITY

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Contract Agreement consisting of two (2) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

ATTY. MICHAEL DANWIN M. BAYOTAS
Notary Public
Commission No. NF-074(2020-2021)
Expires on December 31, 2021
Unit 204 Tony Galvez Centrum 124 9th Avenue
Araneta Cubao Quezon City
PTR No. 0599225/01-04-2021/QC
FBP Lifetime No. 011221/Pasig City/Nov. 7, 2012
MCLE Compliance No. VI-0002500/May 29, 2017
Attorney's Roll No. 56180
TIN: 274-951-264-000

Doc. No. 349
Page No. 1st
Book No. XXV
Series of 2021