

CONTRACT AGREEMENT FORM

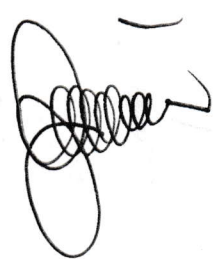
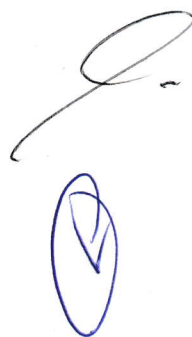
PHILFIDA BAC CA-2019-006

THIS AGREEMENT made the ____ day of _____ 20__ between Philippine Fiber Industry Development Authority (hereinafter called "the Entity") of the one part and **Suki Trading Corporation of Agu, Ibabao, Lapu-Lapu City, Cebu** (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., **Supply and Delivery of Brand Heavy Cees Jute Sacks (Burlap Sako) (ABC=PhP2,162,865.00)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Two Million One Hundred Sixty Two Thousand Eight Hundred Sixty Five Pesos (ABC=PhP2,162,865.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted (*e.g.* bidder's response to clarifications on the bid), including corrections to the bid resulting from the Procuring Entity's bid evaluation;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract;
 - (f) the Performance Security; and
 - (g) the Entity's Notice of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.



IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered and installed to **KENNEDY T. COSTALES** the **Executive Director III/HoPE** (for the Entity)

Signed, sealed, delivered and installed by **VICTORIANO B. OCON** the **President/CEO** (for the Supplier).

WITNESS

HONESTO C. TABUZO JR.
Chief Accountant

YVONNE MARIE A. RIVERA-SERATE

ACKNOWLEDGEMENT

Republic of the Philippines
LAPU-LAPU CITY

BEFORE ME, a NOTARY PUBLIC for and in **LAPU-LAPU CITY** personally appeared on this _____ day of **NOV 07 2019** 2019 at _____.

NAME	I.D. No.	OFFICE
KENNEDY T. COSTALES	001	PhilFIDA, Quezon City
VICTORIANO B. OCON	P2705312B 8/02/2019	DFA, MANILA

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Contract Agreement consisting of two (2) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

Notary Public
ATTY. YVONNE MARIE A. RIVERA-SERATE
Notary Public
Commission No. 487-L until 12/31/20
Roll of Attorney No. 56978
IBP Lifetime No. 012094/January 3, 2013
PTR No. 7390461/1/3/19/Lapu-Lapu City
Across Hall of Justice, Pusok, Lapu-Lapu City
MOLE 00410 BSH MU. 0-8888888/INCL. 98, 2017

Doc. No. 449
Page No. 91
Book No. XII
Series of 2019

