

CONTRACT AGREEMENT FORM

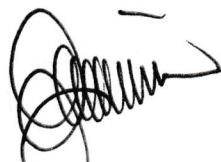
PHILFIDA BAC CA-2019-008

THIS AGREEMENT made the ____ day of _____, 2019 between Philippine Fiber Industry Development Authority (hereinafter called "the Entity") of the one part and **Equity Machineries, Inc. of National Highway, Cabaruan Cauayan City, Isabela** (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., **Supply, and Delivery of Brand New Forty-Six (46) Units Motorcycle (ABC=PhP5,060,000.00)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Four Million Nine Hundred Sixty One Thousand Three Hundred Eight Pesos (PhP4,961,308.00)** (hereinafter called "the Contract Price").

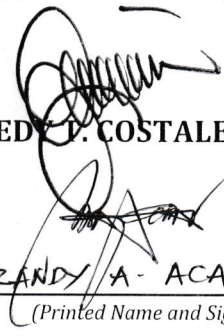
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted (*e.g.* bidder's response to clarifications on the bid), including corrections to the bid resulting from the Procuring Entity's bid evaluation;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract;
 - (f) the Performance Security; and
 - (g) the Entity's Notice of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.




IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


Signed, sealed, delivered and installed to **KENNEDY T. COSTALES** the **Executive Director III/HoPE** (for the Entity)



Signed, sealed, delivered and installed by RANDY A. ACACIO the GLS REPRESENTATIVE (for the Supplier).
(Designation)
(Printed Name and Signature)

WITNESS


HONESTO C. TABUZO JR.
Chief Accountant


ARLENE R. ANTONIO
GLS - SECRETARY

ACKNOWLEDGEMENT

Republic of the Philippines

BEFORE ME, a NOTARY PUBLIC for and in _____ personally appeared on this _____ day of DEC 16 2019 at _____.

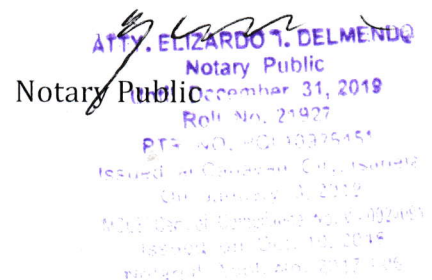
NAME	I.D. No.	OFFICE
KENNEDY T. COSTALES	001	PhilFIDA, Quezon City
RANDY A. ACACIO	B02-06-060431	EQUITY MACHINERIES, INC.

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free and voluntary act and deed and that of the entities which they respectively represent.

This instrument refers to a Contract Agreement consisting of two (2) pages including this page on which this Acknowledgement is written, signed by the parties hereto and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, on the date and place above mentioned.

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Book No. 102461
Series of 2019


ATTY. ELIZARDO T. DELMENDO
Notary Public
December 31, 2019
Roll No. 21927
PTR NO. 40-10375151
Issued at Cavite City, Cavite
On January 3, 2019
Notary Seal of Elizardo T. Delmendo No. E-102461
Issued on Dec 10, 2019
Notary Seal No. 2117-105