



PUBLIC AUCTION OF UNSERVICEABLE PROPERTIES

INSTRUCTION TO BIDDERS/GENERAL CONDITIONS OF THE CONTRACT

A. BACKGROUND

The Philippine Fiber Industry Development Authority (PhilFIDA), in line with its property and asset management program wherein unserviceable, no longer needed and/or obsolete supplies, materials, equipment and motor vehicles are sold, destroyed, donated or transferred to another government agency or institution, is conducting disposal through public auction of unserviceable properties.

B. OBJECTIVE

There is a need for the disposal of the unserviceable properties listed below to avoid further deterioration and to decongest the FUTD area from unnecessary waste, as well as to generate greater benefits to the government in terms of higher appraisal value, lesser storage cost and better management of limited office space for unserviceable property/assets.

C. SCOPE OF PUBLIC AUCTION

The unserviceable properties for public action are as follows

Lot No.	ITEM DESCRIPTION	LOCATION	MINIMUM BID PRICE
1	Motor Vehicles (3 units)	FUTD & ATI Compound, Quezon City	₱53,000.00
2	Various office equipment and waste materials	FUTD Compound, Quezon City	₱23,000.00

D. TERMS AND CONDITIONS

1. The sale is on "AS IS – WHERE IS" basis.
2. It is understood that participating bidders have seen and inspected the subject unserviceable properties and equipment for disposal. A bidder must submit Mayor's Permit, DTI Permit and other related papers as proof that it is operating a legal business establishment.



3. Sealed bids addressed to **Engr. RAMON M. BRANZUELA**, Chairperson, BAC on Disposal, shall be submitted not later than **10:00AM SEPTEMBER 3, 2015**. Sealed bids received shall be opened on **SEPTEMBER 3, 2015 @10:00AM** at the same venue where the bids were submitted.
4. Bids shall be prepared on the prescribed Bidding Form and in strict compliance with the requirements of these Instructions.
5. Erasures/modifications shall be avoided or duly initialed by the bidders.
6. Submission of more than one bid will be considered a ground for disqualification.
7. The bid shall be accompanied by a bidder's bond in the form of cash in an amount equivalent to 10% of the minimum floor price, as guarantee that the successful bidder shall, within ten (10) working days from the receipt of release order, withdraw the goods from its present location.
8. A bidder may be allowed to withdraw his tender before the time of the opening of bids, and shall be returned unopened. After the opening of bids, no bidder shall be allowed to withdraw the offer.
9. No bids shall be accepted after the deadline. Late bids shall not be honored and shall be automatically disqualified.
10. Bids that are not in the prescribed form or unsigned shall be considered defective and shall be automatically disqualified.
11. Bid bond of non-winning bidders shall be returned immediately after the winning bidder has been determined.
12. Award shall be given to the highest complying bidder and whose bid price is not lower than the floor price as indicated in the bid form.
13. Should there be two or more bidders who submit the same bid prices, the Authority shall break the tie in accordance with the mechanics provided for under GPPB Circular No. 06-2005 issued on August 5, 2005.
14. Should the bid received is lower than the floor price or should there be no bidder for the unserviceable properties, re-bidding shall be resorted to or negotiation, in case of a second failed bidding and provided that the price shall not be lower than the minimum floor price as determined by the Disposal Committee.
15. Upon determination of the awardee, the bid bond shall be considered as partial payment and the difference between such payment and the offer bid price shall be paid in the form of cash at

the Cashier Office. Full payment shall be made within ten (10) working days from the date of the receipt of Notice of Award.

16. Winning bidders are required to remove all items awarded to them (**including thrash and other debris**) within twenty (20) working days after receipt of the Release Order, otherwise, a storage fee in the amount equivalent to 1% of the total unwithdrawn items or Five Hundred Pesos (P500.00) whichever is higher shall be charged against the bidder per day of delay. Items not withdrawn after thirty (30) days from receipt of Release Order shall be re-bid and all money received in connection with the said sale shall be forfeited in favor of the PhilFIDA.
17. Should the winning bidder fail to pay the full amount of the bid price within ten (10) working days from the receipt of the Notice of Award, the same shall be deemed cancelled and rendered ineffective and the 10% bond deposit forfeited in favor of the PhilFIDA.
18. Withdrawal of the bid items shall be made only during official working hours from 8am to 5pm, Monday to Friday.
19. The buyer of disposable property shall pay, in addition to the purchase price, any taxes, cost or any kinds or nature whatsoever levied in connection with the sale of property. All incidental expenses to the withdrawal of the property shall be borne by the awardee.
20. PhilFIDA reserves the right to reject any or all bids, to waive any defect in the bids received and to accept such bid which is most advantageous to the Authority.


ENGR. RAMON M. BRANZUELA

Chairperson, Bids and Awards Committee on Disposal

Concurred by:


ENGR. PETRONILO B. JABAY
Chairperson, Disposal Committee

APPROVED:


CLARITO M. BARRON, Ph.D. CESO IV
OIC, Executive Director


Date: _____