CONTRACT AGREEMENT FORM

THIS AGREEMENT made this 27th day of May 2013 between Fiber Industry Development Authority [PROCURING ENTITY] of the Philippines (hereinafter called "the Entity") of the one part and K SERVICO TRADE INC. of 616 Boni Ave., Mandaluyong City (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., Supply and Delivery of Fifteen (15) units Motorcycles (brief description of goods and services) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Nine Hundred Ninety Seven Thousand Five Hundred Pesos(Php. 997,500) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract; and
 - (f) the Entity's Notification of Award.
- 3. In consideration of the payment to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
- 4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS were of the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the day and year first above written.

Fiber Industry Development Authority

Represented by

ecilia Gioria I Sovano CESO III

Administrator

Kservico Trade Inc.

Represented by:

Kim E Wangulabnan

Store Supervisor

ACKNOWLEDGENE

REPUBLIC OF THE PHILIPPINES CHAMMENTA 155

BEFORE ME, a Notary Public, for and in Manila City, Philippines, this 10 July 2013 ne 2013, personally appeared the following:

MANIE

GOVT. ID

PLACE/DATE ISSUED

KIM O. MANGULARNAN

DL No. NO4-93-281398

Quezon City

CECILIA GLORIA J. SORIANO 124-437-112-000

Exhibiting to me their government Identification Nos. as shown above, known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same as their own free act voluntary deed of the entities they respectively represent.

The foregoing instrument refers to a Contract Agreement consisting of 3 pages, including this page in which this acknowledgment is written, and signed by the parties hereto and their instrumental witnesses on the left hand margin of each page hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the date and place above written.

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NOTARX PUBLIC UNTIL DECEMBER 31, 2013 PTR NO. 0285/334 / 2012-2013 MLA IBP NO. 873692 / 2013 MLA. ROLL NO. 24655 / TIN -144-519-066 MCLE 111-0013521