KNOW ALL MEN BY THESE PRESENTS:

The **PHILIPPINE FIBER INDUSTRY DEVELOPMENT AUTHORITY**, a national government agency with principal office at 7th FIr. Sunnymede IT Center, 1614 Quezon Avenue, Quezon City, represented by its, OIC, Executive Director, **EDUARDO B. HOLOYOHOY** (hereinafter called the "PROCURING ENTITY");

-and-

HY – INTL UNLIMITED TRADING COMPANY, a partnership duly registered organized and existing under Philippine law, with principal business address at 335 Sen. Gil Puyat Avenue, Pasay City, represented herein by its Authorized Representative MICHAEL THOMAS GO (hereinafter called the "SUPPLIER");

WHEREAS, the Entity through Competitive Bidding invited Bids for certain goods and ancillary services, specially, "PROCUREMENT OF MODULAR PARTITION AND OFFICE FURNITURE FOR THE FIBER UTILIZATION AND TECHNOLOGY DIVISION (FUTD)", where only one (1) bidder submitted its bid proposal and after deliberation of the Bids and Awards Committee (BAC) -I has accepted the Bid of the Supplier for the lot being the Single Calaculated and Responsive Bidder (SCRB)., with the total contract price of FIVE HUNDRED NINETEEN THOUSAND THREE HUNDRED TWENTY PESOS (Php 519,320.00) (hereinafter called "the Contract Price");

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract; and
 - (f) the Entity's Notification of Award.
- 3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract

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REPUBLIC OF THE PHILIPPINES) CITY OF) S.S.	
BEFORE ME, Notary Public for and in	ed the following with their respective
EDUARDO B. HOLOYOHOY	Employee's ID No. ID Type/No. 001 - 01/1/2 10
-1 > 01 1 1 An	Placed Issued Placed
MICHAEL THOMAS GO	Driver's License No.
	ID Type/No. 3-89-080058 Placed Issued Manila City Date Issued November 23, 2012

Both known to me to be the same people who executed the foregoing instrument and who acknowledge to me that the same is their own free will and voluntary act and deed,

This agreement consisting of three (3) pages signed by the parties and their instrumental with\nesses, in all pages refer to a CONTRACT for PROCUREMENT OF MODULAR PARTITION AND OFFICE FURNITURE FOR THE FIBER UTILIZATION AND TECHNOLOGY DIVISION (FUTD) by the SUPPLIER.

WITNESS MY HAND AND NOTARIAL SEAL on the date and place first above written..

NOTARY PUBLIC

ATTY. UNIT DATE

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4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties signed this Contract in Quezon City, Philippines on <u>No</u> day of December 2013.

For the **Philippine Fiber Industry Development Authority**

For the HY- Intl Unlimited Trading Company

By:

OIC, Executive Director

MICHAEL THOMAS GO Authorized Representative

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-Witnesses-

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REMEDIOS V. ABGONA, Ph.D.

OIC, FUTD

HONESTOC. TABUZO, JR. Chief Accountant

JAYSON SANTOS Sales Representative